



**Simbag sa Emerhensya asin Dagdag Paseguro
Mutual Benefit Association Inc. (SEDP MBA)**

3/F The Chancery, Cathedral Compound
Old Albay District, Legazpi City, Philippines
Telefax: (052) 481-4449
Email: sedp_mba@yahoo.com.ph

SEDP MBA

9th ANNUAL GENERAL MEMBERSHIP MEETING

SEDP SOCIAL HALL

4th Floor, The Chancery, Cathedral Compound

Albay District, Legazpi City

December 1, 2018, 9:00 A.M.

ATTENDANCE

BOARD OF TRUSTEES

Fr. Rex Paul B. Arjona	- President/Governance Committee Chair
Ms. Remegia L. Balucio	- Vice-President/Finance Committee Chair
Ms. Marilyn S. Ibarreta	- Treasurer
Ms. Mary Ann D. Boneo	- Secretary
Fr. Jonnathan Calleja	- Independent Trustee/Nomination Committee Chair
Fr. Eduardo Bellen	- Independent Trustee/Audit Committee Chair
Ms. Merle A. Paete	- Member

SEDP MBA

Roberto A. Dalit	- Manager
Josie B. Belen	- Admin & Finance Officer
Evelyn M. Listana	- MBA Staff
Ma. Charmaine B. Tubalinal	- Claims Processor
Darlen M. Antuerpia	- Bookkeeper

SEDP INC.

Fr. Jose Victor Lobrigo	- CEO/President
Salvi Rufina Angela Morcoso	- Director for Finance & Administration
Fe Bataller	- Director for Operations
Ray Anthony Madrona	- MIS Officer
Joel Apuyan	- Accounting Officer
Daisy Matza-Gianan	- BMS Officer
Patria Cornelio	- SMRD Officer
Laarni Alilano	- HRT Officer
Isidro Banzuela	- Regional Operations Officer
Ela Gonzalo	- Albay Operations Officer
Area Managers	- 5
Branch Managers	- 28

SEDP MPC

Noemi Bonaobra	- Enterprise Development Services Officer
Johnas Allen Mendoza	- Marketing Manager
Aladinn Armillo	- Area Coordinator
Cesar Collantes	- Area Coordinator
Francia Bobier	- Area Coordinator

INTERNAL AUDITORS (SCRUTINERS)

Gihann Arevalo	- Internal Audit Staff
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GENERAL MEMBERSHIP

- 137 members' representatives

The 9th SEDP MBA Annual General Meeting started at 9:30 in the morning with an opening prayer led by Rev. Fr. Rex Paul Arjona, the SEDP MBA BOT-President.

Mr. Roberto Dalit, the SEDP MBA Manager, presented the Annual General Meeting Flow. Followed by a message from the SEDP – Simbag sa Pag-Asenso Inc. (Microfinance NGO)



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ANNUAL GENERAL MEETING FLOW

Opening Prayer	Fr. Rex Paul B. Arjona
Welcome Remarks	Ms. Remegia L. Balucio SEDP MBA BOT – Vice President
Appointment of Internal Audit as Independent Party to count and validate the votes of AGMM proceedings	Fr. Rex Paul Arjona SEDP MBA BOT – President
Roll Call of Attendance & Confirmation of Quorum	- Ms. Mary Ann Boneo SEDP MBA Board Secretary
Business Arising from the previous AGMM Minutes	
Business Meeting	
• Presentation & Approval of the Agenda	- Fr. Rex Paul Arjona
• Manager’s Report	- Mr. Roberto Dalit SEDP MBA Manager
• Treasurer’s Report	- Ms. Marilyn Ibarreta SEDP MBA Treasurer
• President’s Report	- Fr. Rex Paul Arjona SEDP MBA BOT – President
• SEDP Inc. President’s Message	- Fr. Jose Victor Lobrigo President/CEO – SEDP Inc.
• Re-appointment of External Auditor	- Fr. Rex Paul Arjona
• Election of Board of Trustees	
• Proclamation of New Set of Board of Trustees	
• Tribute to the outgoing member of the Board of Trustees	
Adjournment	

MESSAGE FROM SEDP INC.

President & CEO, Rev. Fr. Jose Victor Lobrigo of SEDP Inc. greeted the body and said that he requested to be the first one to give a message because he just landed from Zamboanga City and still have some appointments later on.

Fr. Lobrigo referred the assembly to the previous Annual General meeting minutes on page 15 wherein he recalled that he cited some factors that could help in alleviating the local economic aspects of members. Fr. Lobrigo said, SEDP Inc. is in partnership with other agencies like the Social Action Center, in order to help the economic status of members through its program and services. Also, SEDP Inc. had formulated a policy for associate membership in order to extend the benefits to other members of the family. In addition, Fr. Lobrigo also stated that SEDP Inc. had also other benefit which is called SEDP Care which has a tag line of “Sagot kita hanggang langit”. And for the next year highlights Fr. Lobrigo said that SEDP Care Program will be extended to Caritas Diocese of Libmanan (CDL).

Still, Fr. Lobrigo also announced that upon implementation of SEDP Care Program, all members who are already 66 years old and above will be given SEDP Care Lifetime Certificate which will be distributed during area gathering. With this, SEDP Inc. and SEDP MBA will have cost sharing of fund requirement for the implementation of the SEDP Care Program as additional benefits of members.



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Fr. Lorigo also announced the new challenge for the microfinance members, he said that presently the Microfinance Council of the Philippines (MCPI) had launched MIDAS – a database of all network member MFI comprised of all the profile of MFI members. With the database anyone can verify if an MFI member is also a member of other MFI at the same time. One of the objectives of MIDAS is to avoid multiple memberships and help the member to decide of which MFI they retain membership.

Further, the MCPI has a mandate that members should have a representation in the MFIs Board of Trustees for them to be aware on how MFI is being managed. Fr. Lorigo emphasized that it is stated in the microfinance law that members should have a representation in the MFIs BOT. Also, the Microfinance Council of the Philippines also require each MFI to ensure the financial sustainability of each member, and as far as social performance is concern, every MFI should have value added services to its members as Fr. Lorigo stated. With MIDAS implementation, Fr. Lorigo said that SEDP Inc. will conduct Policies & Regulations - Information and Education Campaign to members.

Other announcement of Fr. Lorigo was the proposed conduct of Joint SEDP MBA and SEDP Inc. Annual General Assembly which will be scheduled every last week of May of every year. This will be implemented once amendments of both By Laws of said institutions were approved by the Securities and Exchange Commission (SEC). On enterprise development, Fr. Lorigo announced that on Dec. 3, 2019 there will be a blessing of the “Babuyang Walang Amoy” particularly in the areas of Anislag, Daraga; Putiao, and Castilla Sorsogon. Lastly, Fr. Lorigo encouraged the members to call or text to the cellphone number provided in the tarpaulin and flyers if there are queries, comments or suggestions to further improve delivery of programs and services of the institution.

WELCOME REMARKS

The SEDP MBA BOT Vice – President, Ms. Remegia Balucio gave the welcome remarks.

Ms. Balucio said that SEDP MBA has increasing membership since 2010 until its 9th year of operation. She said that there are some members who preferred to enrol first in social protection or insurance rather than availing loans. With this membership of SEDP MBA is increasing because of the associate members who chose to have first social protections rather than loans.

Still, Ms. Balucio guaranteed the members that their premium contributions in SEDP MBA is well handled and well managed by the Board of Trustees and Management of SEDP MBA. In return Ms. Balucio emphasized that members can expect more and better services from SEDP MBA with provision of more additional benefits. With this, Ms. Balucio requested the members to still patronize the services of SEDP MBA.

APPOINTMENT OF INTERNAL AUDIT AS THE INDEPENDENT PARTY TO COUNT AND VALIDATE THE VOTES OF ANNUAL GENERAL MEMBERSHIP MEETING

Fr. Rex Paul Arjona, President hereby appointed the SEDP Inc. Internal Audit to count and validate the votes of proceedings of the assembly.

ROLL CALL OF ATTENDANCE

Ms. Mary Ann Boneo – SEDP MBA BOT Secretary declared the quorum of the 9th SEDP MBA Annual General Meeting 2018 with an actual attendees of One hundred sixty-seven (167) members’ representatives.



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PROPOSED AGENDA OF ANNUAL GENERAL MEETING

Fr. Arjona, President presented the proposed Annual General Meeting Agenda as follows:

- Manager's Report - Mr. Roberto Dalit
SEDPMBA Manager
- Treasurer's Report - Ms. Marilyn Ibarreta
SEDPMBA Treasurer
- President's Report - Fr. Rex Paul Arjona
SEDPMBA BOT – President
- SEDP Inc. President's Message - Fr. Jose Victor Lobrigo
President/CEO – SEDP Inc.
- Re-appointment of External Auditor - Fr. Rex Paul Arjona
- Election of Board of Trustees
- Proclamation of New Set of Board of Trustees
- Tribute to the outgoing member of the Board of Trustees
- Others

After presentation Fr. Arjona asked the assembly if there were any clarifications, addition or deletion to the proposed agenda. There being none, Ms. Jennifer Casco of Tiwi Branch moved for the approval of the proposed agenda. The Internal Audit counted 167 voted in favor of the approval. No dissenting or abstaining votes recorded.

READING AND APPROVAL OF PREVIOUS MINUTES

Fr. Arjona requested the assembly for the review and approval of the previous minutes. Without further comments and queries on the previous minutes, Ms. Evelyn Daog of SEDP Nabua Branch moved to approve the minutes. The motion was seconded by Ms. Carolina Bautista of SEDP Albay Branch. With 161 votes approving and 7 participants abstained.

AGMM Res. No. 1 Series of 2018. APPROVAL OF PREVIOUS MINUTES

RESOLVED, as it is hereby resolved that majority of the General Membership approved the minutes of previous Annual General Membership Meeting (2017).

BUSINESS ARISING

There being no business arising on the previous minutes Fr. Arjona requested the Management to proceed with the presentation of the Managers' Report.

MANAGER'S REPORT

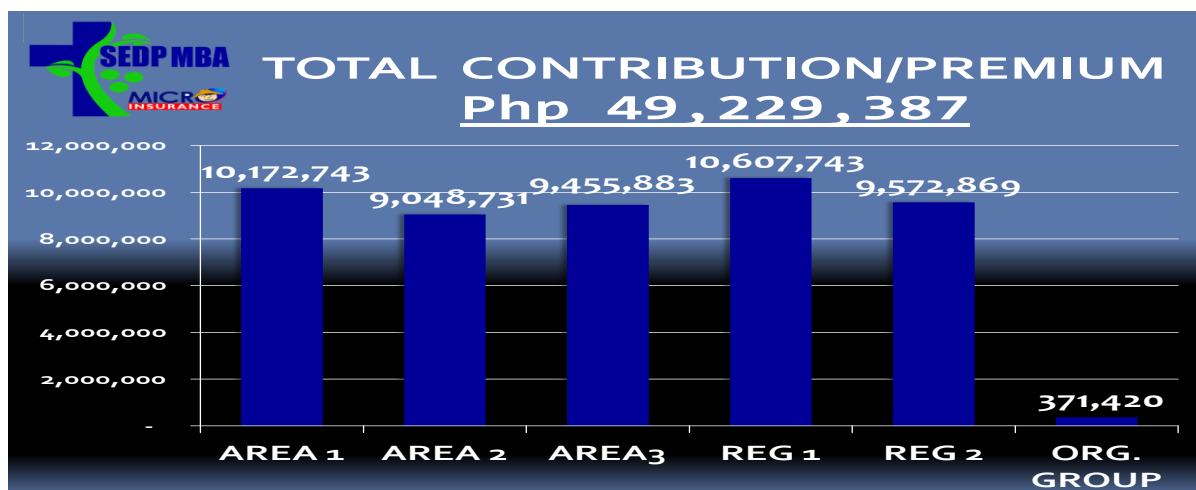
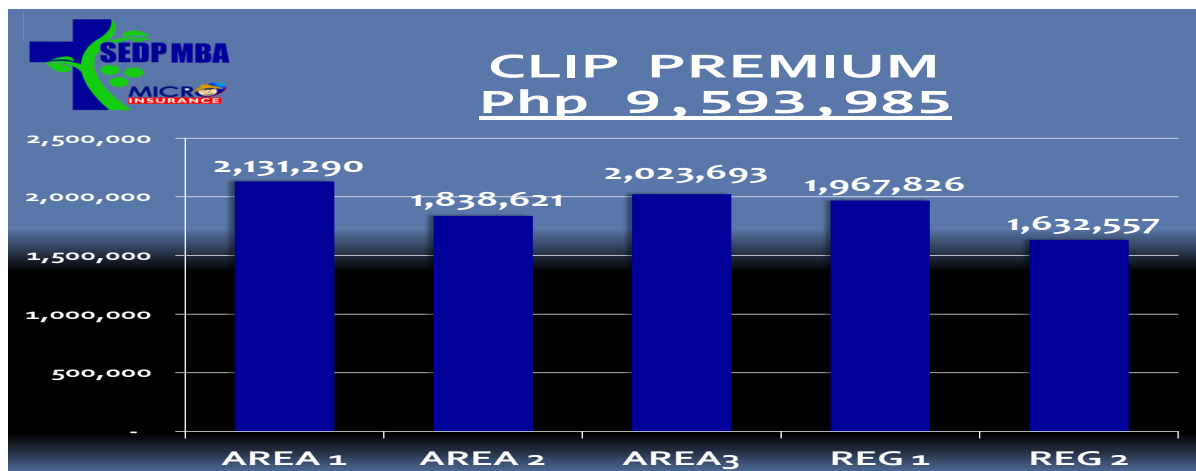
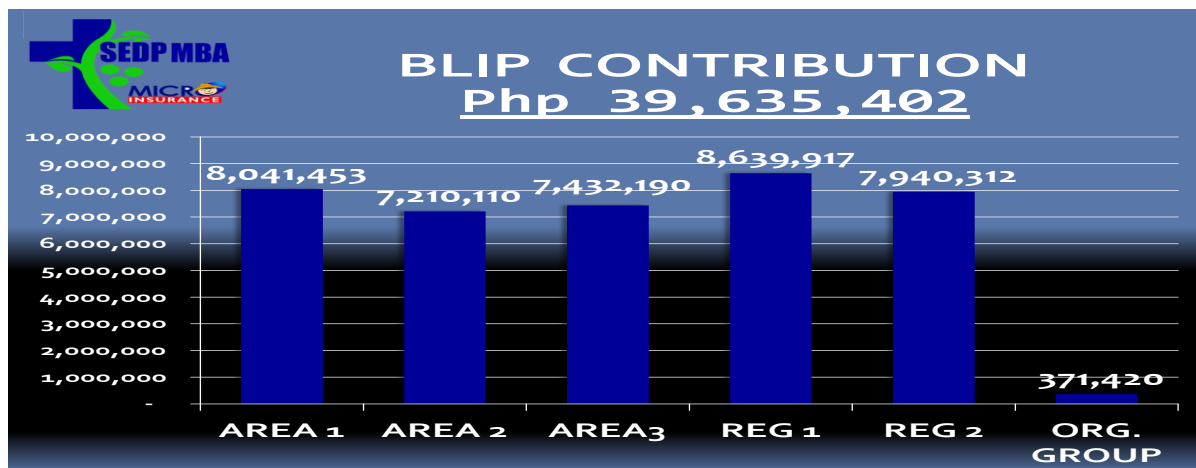
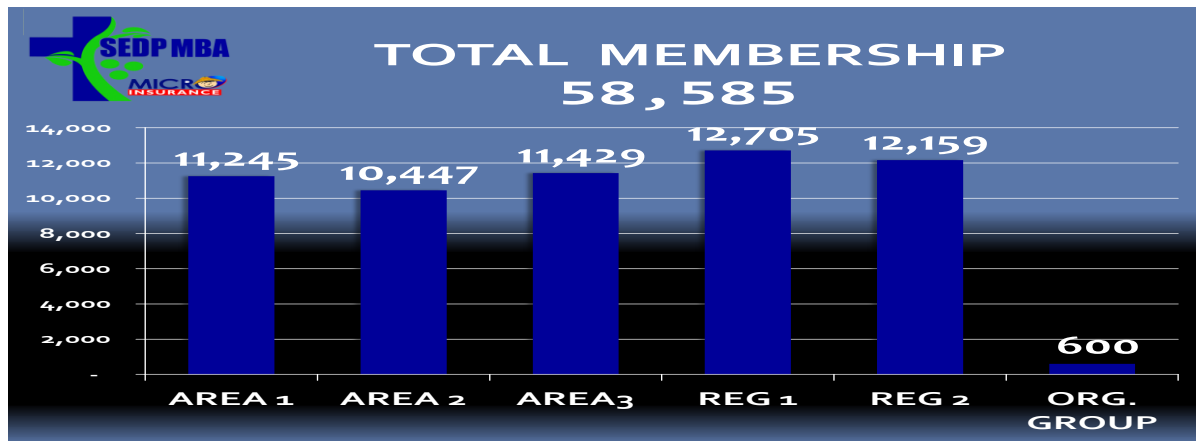
Mr. Roberto Dalit – SEDP MBA Manager presented the following operations update for the period from January to September 2017.



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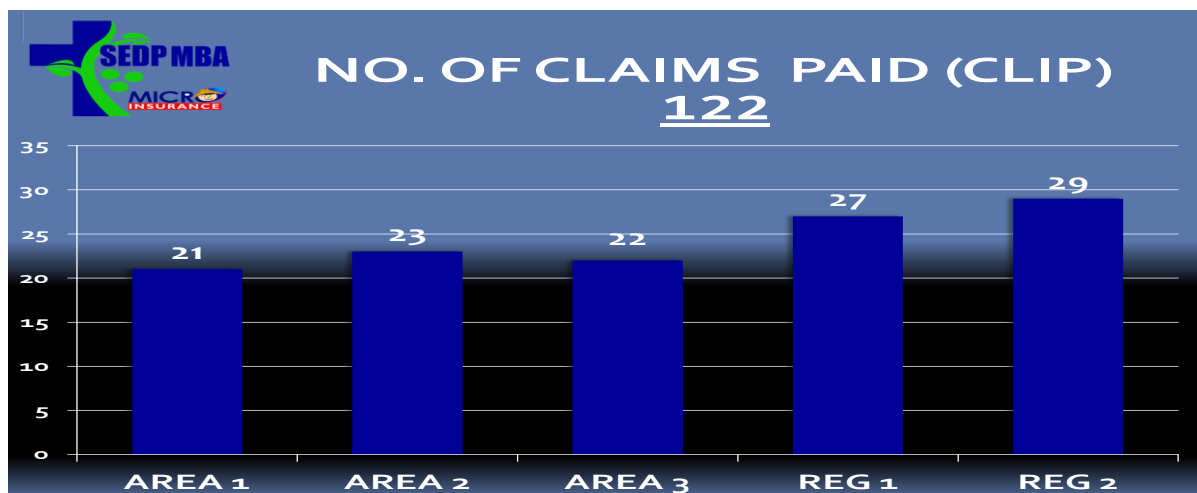
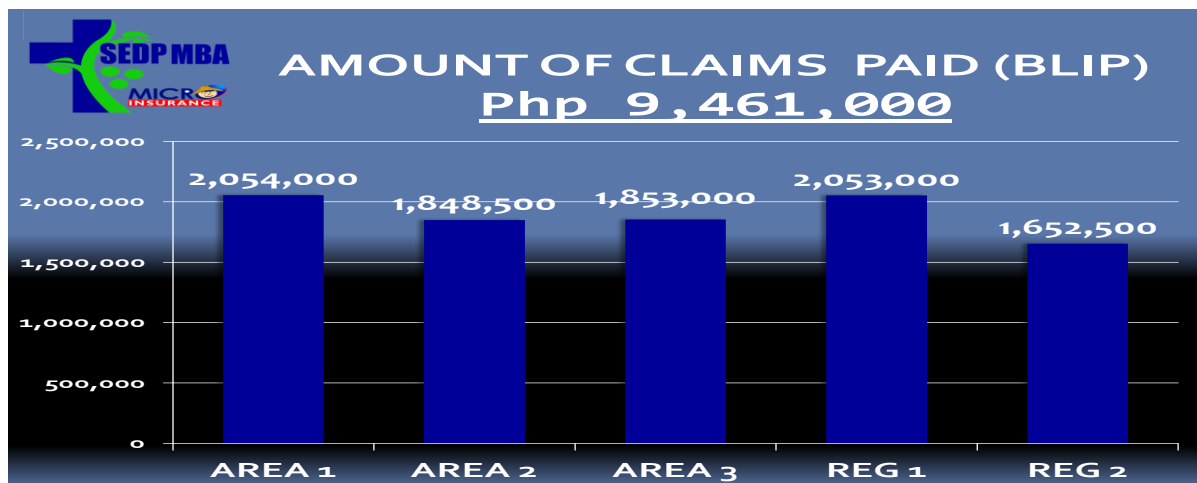
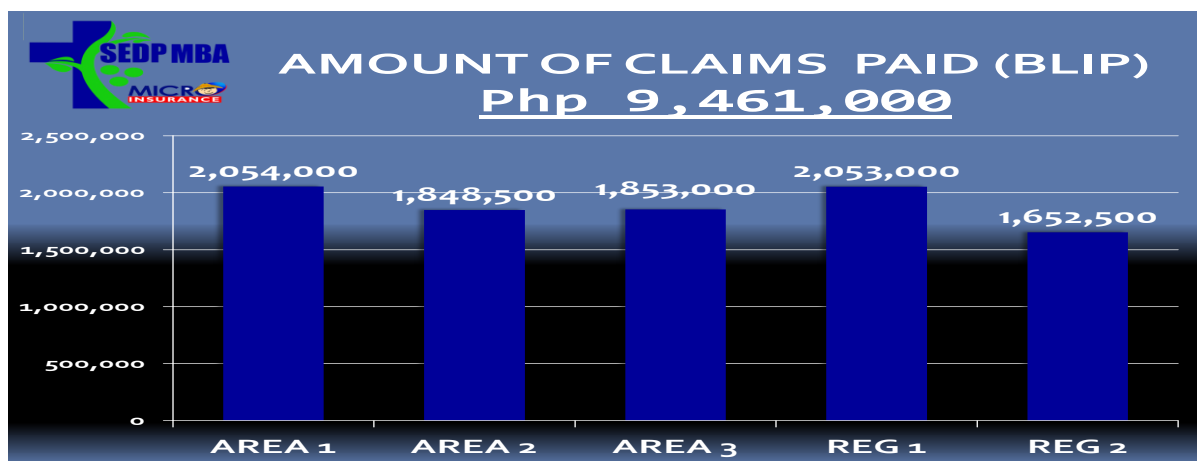
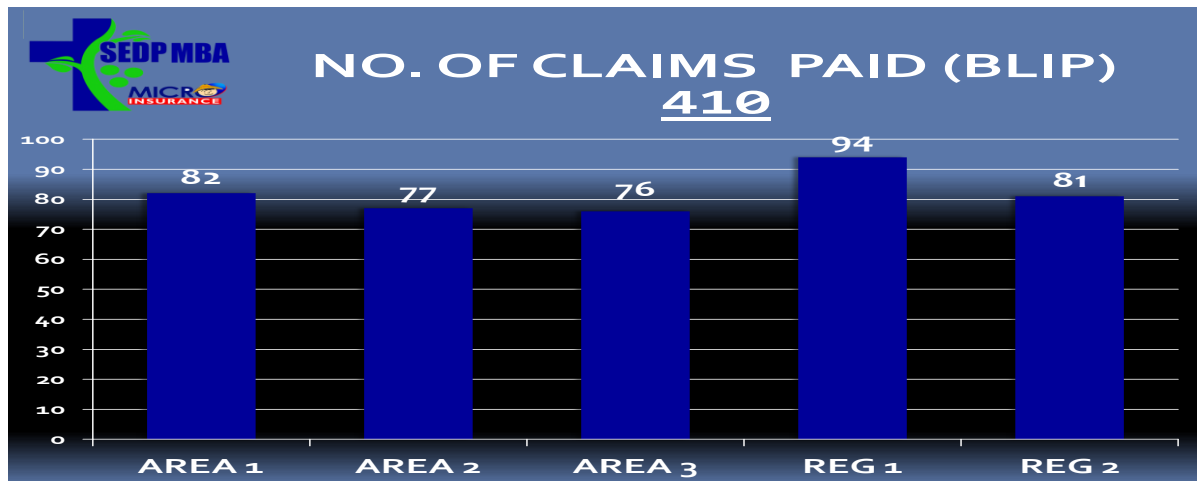
OPERATIONS UPDATE





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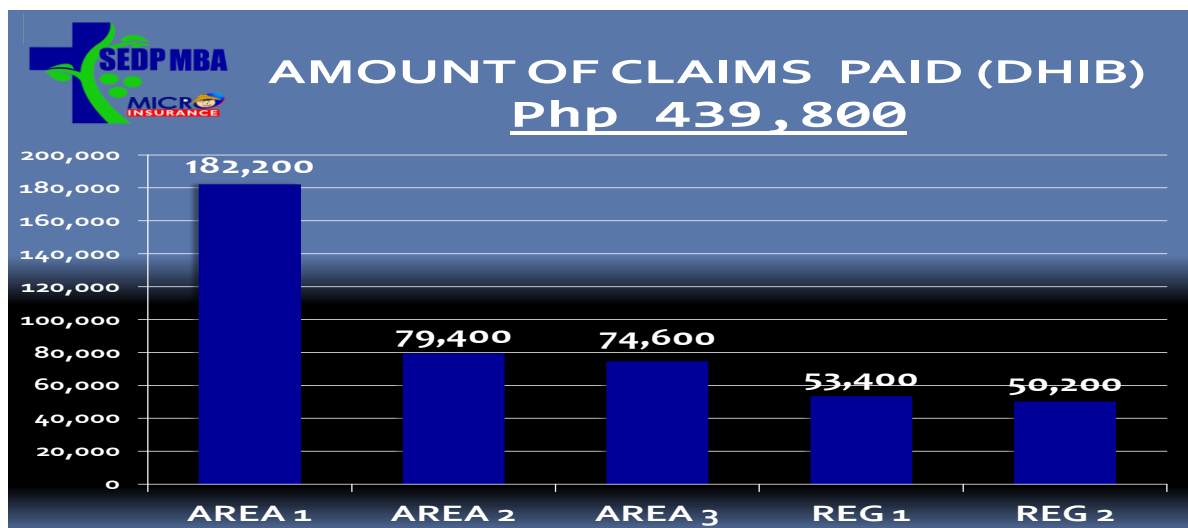
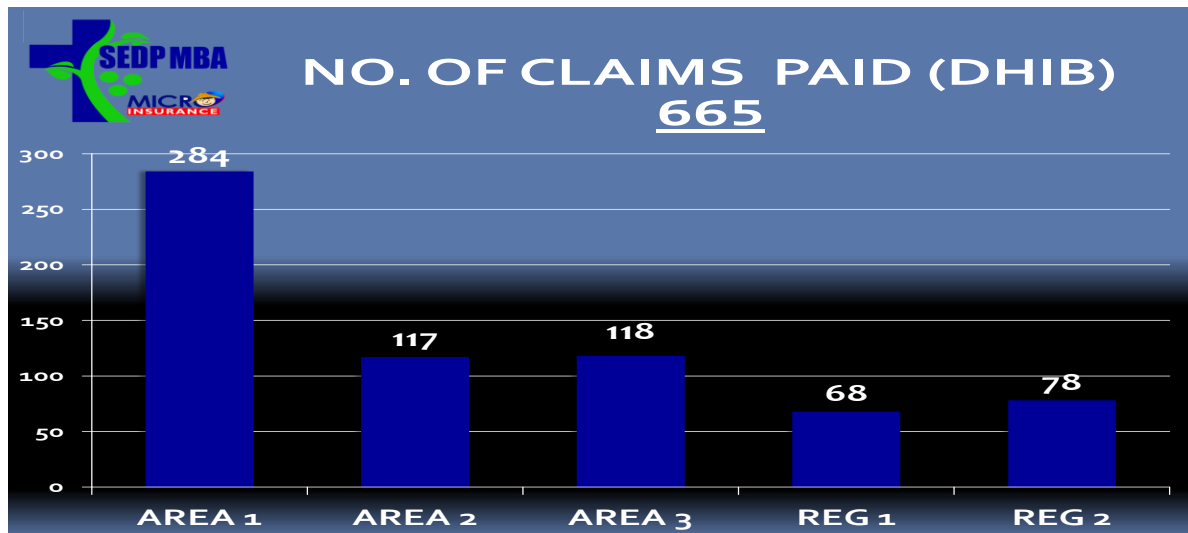
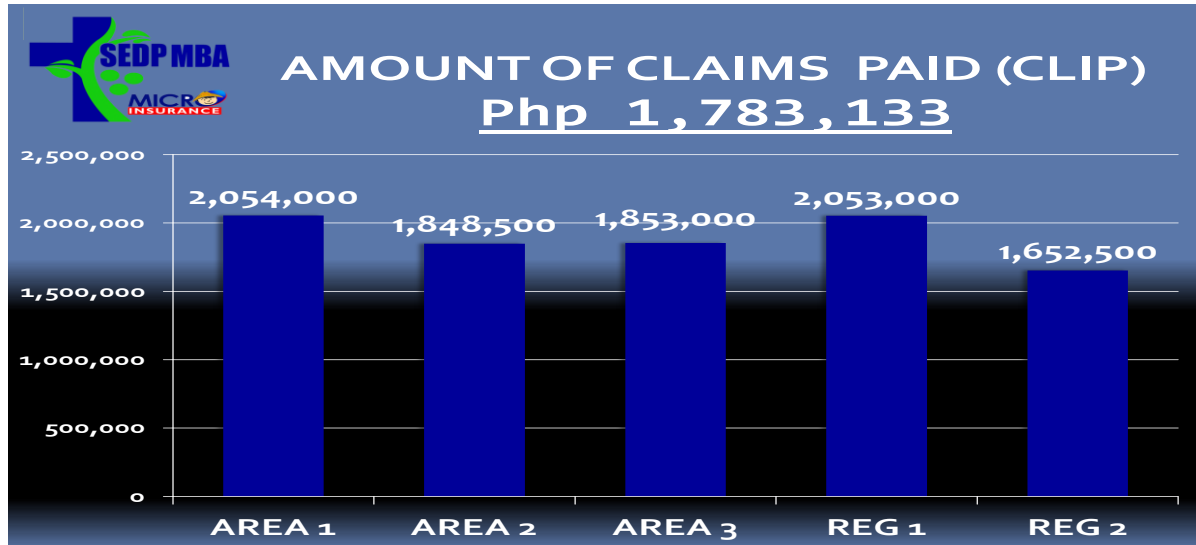
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**CLAIMS PAID WITHIN
1-3-5 STRATEGY**

100%



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ADDITIONAL MEMBER BENEFITS

BENEFITS	NUMBER	AMOUNT
SEDPMBA CARE FUND		3,663,100
SEDPMBA CARE	25	125,000
CALAMITY ASSISTANCE	13	23,000
RETIREMENT BDAY GIFT	149	223,500
WEDDING GIFT	92	92,000



CORPORATE GOVERNANCE

BOARD OF TRUSTEES CONTINUING EDUCATION PROGRAM

TRAININGS AND EXPOSURES

- MICROFINANCE ANNUAL ASSEMBLY
- MICROINSURANCE FORUM
- MANAGEMENT FORUM
- ASEAN CORPORATE GOVERNANCE ORIENTATION
- LEARNING SESSION ON GOVERNANCE



CORPORATE GOVERNANCE

BOARD OF TRUSTEES MEETINGS

NAME OF TRUSTEE	NO. OF MEETINGS	NO. OF MEETINGS ATTENDED	PERCENTAGE RATING
FR. REX PAUL ARJONA	3	3	100%
REMEGIA BALUCIO	3	3	100%
FR. JONNATHAN CALLEJA	3	3	100%
FR. EDUARDO BELLEN	3	1	33%
MARY ANN BONEO	3	3	100%
MARILYN IBARRETA	3	3	100%
MERLE PAETE	3	3	100%



EMPLOYEES AND MEMBERS WELFARE & DEVELOPMENT PROGRAM

EMPLOYEES

- ANNUAL PHYSICAL EXAMINATION (APE)
- LENTEN RECOLLECTION
- ADVANCE MANAGEMENT TRAINING COURSE (AMTC)
- TRAININGS AND EXPOSURES
 - Management Forum
 - Microinsurance Forum
 - Annual Statement Workshop
 - Peer Learning Session (CITI)



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EMPLOYEES AND MEMBERS WELFARE & DEVELOPMENT PROGRAM

MEMBERS

- VOTERS EDUCATION
- RE-ORIENTATION PROGRAM TO MEMBERS REGARDING SEDP MBA POLICIES AND GUIDELINES
- MBA COORDINATORS ORIENTATION
- MARKETING WORKSHOP FOR MBA COORDINATORS
- REPRESENTATION TO THE BOARD OF TRUSTEES


Without any further questions from the assembly, Ms. Gina Regaya of SEDP Libon 2 Branch moved to accept the Manager’s Report. The motion was seconded by Ms. Nancy Matoza of SEDP Pioduran Branch. All 167 present voted for the approval and acceptance of the Managers Report.

AGMM Res. No. 2 Series of 2018. ACCEPTANCE OF MANAGERS’ REPORT

RESOLVED, as it is hereby resolved that majority of the General Membership accepted the Managers’ Report for the period from January – September 2018.


TREASURER’S REPORT

The 2017 Audited Financial Statement was presented by Ms. Marilyn Ibarreta, SEDP MBA Board of Trustees Treasurer.



AUDITED FINANCIAL STATEMENTS

December	2017	2016
ASSETS		
Current Assets		
Cash and Cash Equivalentents	53,987,520	72,985,259
Trade and Other Receivables	807,548	870,047
Total Current Assets	54,795,068	73,855,306




AUDITED FINANCIAL STATEMENTS


December	2017	2016
ASSETS		
Non-Current Assets		
Furniture, Fixtures & Office Equip.	122,599	92,274
Held-to-Maturity Investments	149,262,741	108,218,628
Total Non-Current Assets	149,385,340	108,312,902
TOTAL ASSETS	204,180,408	182,168,208





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 AUDITED FINANCIAL STATEMENTS			
	December	2017	2016
LIABILITIES & FUND BALANCE			
Current Liabilities			
Trade and Other Payables		6,543,192	10,860,361
Insurance Contract Liabilities		667,621	664,500
Total Current Liabilities		7,210,813	11,524,861

 AUDITED FINANCIAL STATEMENTS			
	December	2017	2016
LIABILITIES & FUND BALANCE			
Non-Current Liabilities			
Aggregate Reserves for Unexpired Risks		110,894,040	95,860,195
TOTAL LIABILITIES		118,104,853	107,385,056


 AUDITED FINANCIAL STATEMENTS			
	December	2017	2016
LIABILITIES & FUND BALANCE			
Fund Balance			
Assigned FB - Guaranty Fund		20,982,320	17,817,469
Assigned Fund Balance		41,472,265	14,022,103
Free and Unassigned Fund Balance		23,620,970	42,943,580
Total Fund Balance		86,075,555	74,783,152
TOTAL LIABILITIES & FUND BAL.		204,180,408	182,168,208


 AUDITED FINANCIAL STATEMENTS			
	December	2017	2016
REVENUE			
Members' Gross Premium Contributions		63,297,026	50,606,885
Less: Guaranty Fund		3,164,851	2,530,344
Net Members' Premium Contributions		60,132,175	48,076,541




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 AUDITED FINANCIAL STATEMENTS			
	December	2017	2016
REVENUE			
Interest and Investments Income		4,313,575	3,518,539
Membership Fees		1,632,585	1,270,615
Other Income		4,341	234,685
Total Revenue		66,082,676	53,100,380

 AUDITED FINANCIAL STATEMENTS			
	December	2017	2016
BENEFITS & OPERATING EXPENSES			
Benefits and Claims Paid		23,464,774	20,554,854
Increase in Aggregate Reserves		15,033,845	14,500,204
Collection Costs		5,175,649	3,509,212
Net Insurance Benefits & Claims		43,674,268	38,564,270

 AUDITED FINANCIAL STATEMENTS			
	December	2017	2016
BENEFITS & OPERATING EXP			
Salaries, Wages & Benefits		2,041,068	1,971,865
General & Admin Expenses		1,911,486	1,888,201
Depreciation		57,174	55,902
Total Benefits & Operating Exp		47,683,996	42,480,238
NET SURPLUS		18,398,680	10,620,142

Right after the 2017 Audited Financial Statement presentation Ms. Ibarreta asked the assembly if there were any clarifications with her report. Without any comments and clarifications Fr. Arjona directed the assembly for the acceptance and approval. In response, Ms. Amy Bombuhay of Rapu-Rapu Branch moved for the acceptance and approval of the 2017 Audited Financial Statement. The internal audit counted the solid votes of 167 without any who dissented and abstained.

AGMM Res. No. 3 Series of 2018. ACCEPTANCE OF TREASURERS' REPORT

RESOLVED, as it is hereby resolved that majority of the General Membership accepted the 2017 Audited Financial statement reported by Ms. Marilyn Ibarreta, Treasurer.



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PRESIDENT'S REPORT

Fr. Rex Paul Arjona, President delivered his Report

The following summary of 2017 Board of Trustees Resolutions was presented by Fr. Arjona for ratification by the assembly.

Please see attached Summary of 2017 Board of Trustees Resolutions....

After the presentation there being no comments and clarifications Mr. Andres Paclibar moved to ratify the summary of Board of Trustees Resolutions for the year 2017. With 167 votes affirming the motion.

AGMM Res. No. 4 Series of 2018. RATIFICATION OF 2017 SUMMARY OF BOARD OF TRUSTEES RESOLUTIONS.

RESOLVED, as it is hereby resolved that majority of the General Membership approved the ratification of 2017 summary of Board of Trustees Resolutions.

Moving on, Fr. Arjona assured the members that in terms of sustainability, SEDP MBA is very much sustainable and when it comes to claims benefit it is delivered within the average of three (3) days and recognizing the members' contribution in the attainment of 100% claims settlement compliant to what the regulator set. Regarding Lamay Package, Fr. Arjona said that SEDP MBA will provide multi-purpose tent to each branch as additional benefit of SEDP MBA stakeholders. The said Tent can be borrowed by the member for any kind of activities. On SEDP CARE Program, SEDP MBA will endorse all retired members from SEDP MBA for years 2016 and earlier to SEDP Inc. for the provision of Five thousand Pesos benefit.

Further, on product innovation various insurance products are in the pipeline for study in response to members' request of providing non-life products. Fr. Arjona said that the New Social Protection Products for the year 2019 includes the Personal Plan+, Pamilya Plan+, Estudyante Plan+ and the Bahay Negosyo Plan+.

A member asked Fr. Arjona why not give insurance to the Agricultural business of the members in order to address the sudden increase of prices of the prime commodities specifically the rice, instead of giving other social protection. Further, such member said that she is currently enrolled in the PCIC wherein the farms and crops businesses of the members can be insured.

Also, another member asked Fr. Arjona if what age can be enrolled in the Estudyante Plan+. In reply, Fr. Arjona said that for Estudyante Plan+ it will be the school who will enroll the child in the plan and not the SEDP MBA. Still, another member asked what if upon enrollment in the Estudyante Plan+ the child was only in the Elementary level, can it be carried thru college level? Fr. Arjona said that Estudyante Plan+ is renewable yearly.

Fr. Arjona emphasized that offering of non-life product is a collaborative effort of SEDP MFI, SEDP MPC and SEDP MBA wherein partnership to a third party insurance company will be necessary for its implementation.

In closing Fr. Arjona encourage the members to continue patronizing SEDP MBA for sustainability and stability of the programs and services provided to the members and stakeholders.

RE-APPOINTMENT OF EXTERNAL AUDITOR

Fr. Arjona explained to the assembly the regulatory requirements of the external auditor term limitation in performing external audit to a certain MBA which is a maximum of 5 years but can



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be re-contracted after a year or two pause of audit for a particular MBA. This is in order that external audit activity becomes more objective and that the institution be more responsive in delivering services to its members. Fr. Arjona announced that Quilab & Garsuta is the existing external auditor of SEDPMBA which is based in Cagayan de Oro and is already in the 3rd year now of conducting external audit to SEDPMBA. With this, Fr. Arjona endorsed Quilab & Garsuta, CPA to still be the External Auditor for the year 2019.

In response from the assembly, Ms. Jean Miranda of SEDPMBA Daraga Branch moved to approve the re-appointment of External Auditor Quilab & Garsuta, CPA. The motion was seconded by Ms. Emily Barbin of SEDPMBA Rapu-Rapu Branch. 167 votes were obtained in favour of Quilab & Garsuta, CPAs' re-appointment.

AGMM Res. No. 5 Series of 2018. RE-APPOINTMENT OF QUILAB & GARSUTA, CPA AS EXTERNAL AUDITORS' APPROVAL

RESOLVED, as it is hereby resolved that majority of the General Membership approved the re-appointment of Quilab & Garsuta, CPA as external auditor for 2019.

ELECTION OF BOARD OF TRUSTEES

Mr. Dalit presented the Nominees for SEDPMBA Board of Trustees per Cluster.

**Official List of Nominees
CLUSTER 1**



NAME : CASCO, JENNIFER
BRANCH : TIWI
LENGTH OF MEMBERSHIP : 5 YEARS
REPAYMENT RATE : 100%
ATTENDANCE RATE : 100%
EDUC. ATTAINMENT : BEED – 2ND YEAR
COMMUNITY INVOLVEMENT :
PUROK TREASURER
DIRECTOR OF LISTED CO. : NO

NAME : SIERRA, IRENE
BRANCH : BACACAY
LENGTH OF MEMBERSHIP : 5 YEARS
REPAYMENT RATE : 100%
ATTENDANCE RATE : 100%
EDUC. ATTAINMENT : HIGH SCHOOL GRAD.
COMMUNITY INVOLVEMENT :
CIBI SR. VOLUNTEER
PARENT LEADER 4Ps
DIRECTOR OF LISTED CO. : NO

**Official List of Nominees
CLUSTER 1**



NAME: BARQUILLA, IMELDA
BRANCH: MALILIPOT
LENGTH OF MEMBERSHIP: 17 YEARS
REPAYMENT RATE: 100%
ATTENDANCE RATE: 95%
EDUC. ATTAINMENT: HIGH SCHOOL GRAD.
DIRECTOR OF LISTED CO.: NO

NAME: BORJA, JOSEPHINE
BRANCH: MALINAO
LENGTH OF MEMBERSHIP: YEARS
REPAYMENT RATE: %
ATTENDANCE RATE: %
EDUC. ATTAINMENT:
COMMUNITY INVOLVEMENT:
DIRECTOR OF LISTED CO.: NO



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**Official List of Nominees
CLUSTER 1**



NAME : BELARMINO, JESSICA
BRANCH : TABACO
LENGTH OF MEMBERSHIP : 17 YEARS
REPAYMENT RATE : 100%
ATTENDANCE RATE : 99%
EDUC. ATTAINMENT :
BACHELOR OF SCIENCE IN NURSING
DIRECTOR OF LISTED CO. : NO

**Official List of Nominees
CLUSTER 2**



NAME : MARTINEZ, EVELYN
BRANCH : LEGAZPI
LENGTH OF MEMBERSHIP : 13 YEARS
REPAYMENT RATE : 100%
ATTENDANCE RATE : 90%
EDUC. ATTAINMENT : HIGH SCHOOL GRAD.
COMMUNITY INVOLVEMENT :
BARANGAY PASTORAL
COORDINATOR
DRRM COORDINATOR
CSWD STREET FACILITATOR
COMMUNITY DEVT. ASSO.
PRESIDENT
DIRECTOR OF LISTED CO. : NO

**Official List of Nominees
CLUSTER 2**



NAME : BEATO, ROCHELE
BRANCH : ALBAY
LENGTH OF MEMBERSHIP : 12 YEARS
REPAYMENT RATE : 100%
ATTENDANCE RATE : 95%
EDUC. ATTAINMENT : HIGH SCHOOL GRAD.
COMMUNITY INVOLVEMENT :
BARANGAY PASTORAL MEMBER
DIRECTOR OF LISTED CO. : NO



NAME : MAYORES, JASPER
BRANCH : CAMALIG
LENGTH OF MEMBERSHIP : 6 YEARS
REPAYMENT RATE : 100%
ATTENDANCE RATE : 95%
EDUC. ATTAINMENT : COLLEGE GRADUATE
COMMUNITY INVOLVEMENT : PPCRV VOLUNTEER
BARANGAY KAGAWAD
BARANGAY SECRETARY
DIRECTOR OF LISTED CO. : NO

Official List of Nominees CLUSTER 2



NAME : GUMBA, MARLYN
BRANCH : IROSIN
LENGTH OF MEMBERSHIP : 4 YEARS
REPAYMENT RATE : 100%
ATTENDANCE RATE : 100%
EDUC. ATTAINMENT : ELEMENTARY GRADUATE
COMMUNITY INVOLVEMENT : KPC
BARANGAY HEALTH WORKER
DIRECTOR OF LISTED CO. : NO



NAME : RAS, LUIS
BRANCH : PILAR
LENGTH OF MEMBERSHIP : 6 YEARS
REPAYMENT RATE : 100%
ATTENDANCE RATE : 100%
EDUC. ATTAINMENT : COLLEGE LEVEL
COMMUNITY INVOLVEMENT : KPC SECRETARY
DIRECTOR OF LISTED CO. : NO

Official List of Nominees CLUSTER 2



NAME : JARANILLA, THELMA
BRANCH : SORSOGON
LENGTH OF MEMBERSHIP : 7 YEARS
REPAYMENT RATE : 100%
ATTENDANCE RATE : 100%
EDUC. ATTAINMENT : COLLEGE GRADUATE
COMMUNITY INVOLVEMENT : KPC MEMBER
ASSISTANT HERMANA
DIRECTOR OF LISTED CO. : NO



NAME : SABANGAN, SALVE
BRANCH : MASBATE
LENGTH OF MEMBERSHIP : 8 YEARS
REPAYMENT RATE : 100%
ATTENDANCE RATE : 96%
EDUC. ATTAINMENT : COLLEGE LEVEL
COMMUNITY INVOLVEMENT : KPC SECRETARY
DIRECTOR OF LISTED CO. : NO

Official List of Nominees CLUSTER 3



NAME: GARBIDA, JUVY
BRANCH: LIGAO
LENGTH OF MEMBERSHIP: 13 YEARS
REPAYMENT RATE: 100%
ATTENDANCE RATE: 100%
EDUC. ATTAINMENT: HIGH SCHOOL GRAD.
COMMUNITY INVOLVEMENT: BEC SECRETARY
DIRECTOR OF LISTED CO.: NO



NAME : SARIO, LANY
BRANCH : LIBON1
LENGTH OF MEMBERSHIP : 14 YEARS
REPAYMENT RATE : 100%
ATTENDANCE RATE : 100%
EDUC. ATTAINMENT : 2 YEARS VOCATIONAL COURSE
COMMUNITY INVOLVEMENT :
BARANGAY PASTORAL PRESIDENT
DIRECTOR OF LISTED CO. : NO

Official Nominee CLUSTER 3



NAME : LAUT, EVELYN
BRANCH : NABUA
LENGTH OF MEMBERSHIP : 4 YEARS
REPAYMENT RATE : 100%
ATTENDANCE RATE : 100%
EDUC. ATTAINMENT : BSEED GRADUATE
COMMUNITY INVOLVEMENT :
BASITODA AUDITOR
GPTA PRRESIDENT
YOUTH ORGANIZATION ADVISER
FORMATOR OF FORMATORS
DIRECTOR OF LISTED CO. : NO



NAME : DACPANO, JUVY
BRANCH : GOA
LENGTH OF MEMBERSHIP : 5 YEARS
REPAYMENT RATE : 100%
ATTENDANCE RATE : 93%
EDUC. ATTAINMENT : HIGH SCHOOL GRADUATE
DIRECTOR OF LISTED CO. : NO

Official Nominee INDEPENDENT TRUSTEE



NAME: **GALANG, TERESITA, CPA**

WORK EXPERIENCE:

ASSOCIATE PROFESSOR II
Bicol University
Department of Accountancy
College of Business Economic
and Management

ASSISTANT PROFESSOR III
Divine Word College
Legazpi City

COST ACCOUNTANT
OSSA International

INSURANCE UNDERWRITER
Philippine American Life
Insurance Corporation

Official Nominee INDEPENDENT TRUSTEE



EDUCATIONAL ATTAINMENT:

Doctor in Business Administration
Aquinas University of Legazpi

**Master in Business
Administration**
Divine Word College Legazpi

**Bachelor of Science in Commerce
Major in Accounting**
Divine Word College of Legazpi
Legazpi City

Official Nominee **Independent Trustee**



NAME: REV. FR. JONATHAN CALLEJA

ASSIGNMENTS AS PRIEST:

ADMINISTRATOR

St. Joseph Quasi-Parish
Rawis, Legazpi City

ADMINISTRATOR

St. Vincent Ferrer Parish
Mauraro, Guinobatan, Albay

PAROCHIAL VICAR

St. Gregory the Great Parish
Albay Cathedral

PAROCHIAL VICAR

Our Lady of Assumption Parish
Guinobatan, Albay

FORMATOR/PROFESSOR

Mater Salutis College Seminary
Sipi, Daraga, Albay

Official Nominee **Independent Trustee**



EDUCATIONAL ATTAINMENT:

Degree in AB Sacred Theology

Holy Rosary Major Seminary
Naga City

Degree in AB Philosophy

Mater Salutis College Seminary
Sipi, Daraga, Albay

It was followed by the election proper but before that the Internal Audit acting as the tabulator appointed by the Nomination Committee and the Board with the assistance of MIS explained the process of voting. The process will be by secret ballot wherein the representatives will elect by proxy voting. Proxy voting is hereby allowed by the Insurance Commission as stated in the SEDPMBA By Laws. The representatives have their respective number of votes from the respective Branch where they represented.

After the explanation of the process, the Internal Audit distributed the respective ballots per cluster. Then after half an hour, the tabulated result was presented by the MIS and the announcement of winners was made by the Internal Audit as follows;



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ELECTION RESULTS



Simbag sa Emerhensya asin Dagdag Paseguro
Mutual Benefit Association, (SEDP MBA) Inc.

BOARD OF TRUSTEES ELECTION RESULT
December 1, 2018

CLUSTER 1						
NOMINEES (MEMBER)	BRANCH					TOTAL
	Malilipot	Tabaco	Malinao	Bacacay	Tiwi	
SIERRA, IRENE	2,264			2,926		5,190
BORJA, JOSEPHINE		2,338	2,047		1,676	6,061
BELARMINO, JESSICA	2,264	2,338	2,047	2,926	1,676	11,251
CASCO, JENNIFER	2,264	2,338	2,047	2,926	1,676	11,251

NOMINEES (INDEPENDENT TRUSTEE)	BRANCH					TOTAL
	Malilipot	Tabaco	Malinao	Bacacay	Tiwi	
CALLEJA, FR. JONATHAN	2,264	2,338	2,047	2,926	1,676	11,251
GALANG, TERESITA	2,264	2,338	2,047	2,926	1,676	11,251

* Toss coin was conducted to determine the sole winner



Simbag sa Emerhensya asin Dagdag Paseguro
Mutual Benefit Association, (SEDP MBA) Inc.

BOARD OF TRUSTEES ELECTION RESULT
December 1, 2018

CLUSTER 2													
NOMINEES (MEMBER)	BRANCH												TOTAL
	Albay	Legazpi	Rapu- Rapu	Daraga	Camalig	Pilar	Castilla	Sorsogon	Irosin	Bulan	Catarman	Masbate	
BEATO, ROCHELLE	2,203	2,257			1,718								6,178
MARTINEZ, EVELYN	2,203	2,257	2,125	2,209	1,718		1,354	1,331	1,411				14,608
JACOB, SUSAN				2,209									2,209
BOMBUHAY, AMY		2,257	2,125		1,718	1,525		1,331		1,582	2,080	2,876	15,494
GOLDE, ARLINA										1,582			1,582
ESTUARIA, CARLITO						1,525	1,354	1,331	1,411		2,080		7,701
GUMBA, MARLYN	2,203						1,354		1,411				4,968
BAYLON, RODOLFO				2,209		1,525				1,582	2,080	2,876	10,272
SABANGAN, SALVE												2,876	2,876

NOMINEES (INDEPENDENT TRUSTEE)	BRANCH												TOTAL
	Albay	Legazpi	Rapu- Rapu	Bacacay	Camalig	Pilar	Castilla	Sorsogon	Irosin	Bulan	Catarman	Masbate	
CALLEJA, FR. JONATHAN	2,203	-	2,125	2,209	1,718	1,525	1,354	-	1,411	1,582	2,080		16,207
GALANG, TERESITA	2,203	-	2,125	2,209	1,718	1,525	1,354	-	-	1,582	2,080		14,796



Simbag sa Emerhensya asin Dagdag Paseguro
Mutual Benefit Association, (SEDP MBA) Inc.

BOARD OF TRUSTEES ELECTION RESULT
December 1, 2018

CLUSTER 3												
NOMINEES (MEMBER)	BRANCH											TOTAL
	Ligao	Polangui	Libon 1	Libon 2	Pioduran	Nabua	Goa	Pili/Can	Libmanan	Pasacao	Catanduanes	
SARJO, LANY	1,944	2,690	2,003	2,020		2,705					1,652	13,014
GEROBIN, ELEONOR	1,944		2,003	2,020	2,771							8,738
PAULIBAR, ANDRES	1,944	2,690	2,003		2,771	2,705	1,054	1,823	2,799	2,672	1,652	22,113
LAUF, EVELYN		2,690		2,020	2,771	2,705	1,054	1,823	2,799	2,672		18,534
RALOTA, MARISSA							1,054	1,823	2,799	2,672		8,348
REYES, GLENDA											1,652	1,652

NOMINEES (INDEPENDENT TRUSTEE)	BRANCH											TOTAL
	Albay	Legazpi	Rapu- Rapu	Bacacay	Camalig	Nabua	Goa	Pili/Can	Libmanan	Pasacao	atanduanes	
CALLEJA, FR. JONATHAN	1,944	2,690	2,003	2,020	2,771	2,705	1,054	1,823	2,799	2,672	2,080	24,561
GALANG, TERESITA	1,944	2,690	2,003	2,020	2,771	2,705	1,054	1,823	2,799	2,672	2,080	24,561



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BOARD OF TRUSTEES ELECTION RESULT
December 1, 2018

FINAL OFFICIAL RESULT

DESIGNATION	NAME	NUMBER OF VOTES	TERM	PERIOD
TRUSTEE-CLUSTER 1	CASCO, JENNIFER	11,251 VOTES	2 YEARS	JANUARY 1, 2019 - DECEMBER 31, 2020
TRUSTEE-CLUSTER 2	BOMBUHAY, AMY	15,494 VOTES	3 YEARS	JANUARY 1, 2019 - DECEMBER 31, 2021
TRUSTEE-CLUSTER 3	PACLIBAR, ANDRES	22,113 VOTES	3 YEARS	JANUARY 1, 2019 - DECEMBER 31, 2021
TRUSTEE-INDEPENDENT	GALANG, TERESITA	50,608 VOTES	2 YEARS	JANUARY 1, 2019 - DECEMBER 31, 2020
TRUSTEE-INDEPENDENT	CALLEJA, FR. JONNATHAN	52,019 VOTES	3 YEARS	JANUARY 1, 2019 - DECEMBER 31, 2021

TRIBUTE TO THE OUTGOING BOARD OF TRUSTEES

A simple token and plaque of appreciation was presented by Mr. Dalit to all outgoing Board of Trustees namely:

- Ms. Remegia Balucio –Vice President
- Fr. Rex Paul Arjona – re-appointed by the Bishop of the Diocese of Legazpi Most Rev. Bishop Joel Z. Baylon D.D.
- Fr. Jonnathan Calleja – Independent Trustee / re-elected
- Ms. Marilyn Ibarreta - Treasurer
- Ms. Mary Ann Boneo - Secretary
- Ms. Merle Paete – Trustee member

MESSAGE FROM THE OUTGOING BOT MEMBERS

MS. MARY ANN BONEO

Ms. Mary Boneo expressed her gratitude of being a member, because being a member she told the body that she became more responsible in terms of paying her loans and in obeying the policies of SEDP Inc. And up to the present, Ms. Boneo said that she is still the Center Chief of their center and her motto in life is “to be a good leader is to be a good follower”. She thanked much for all the programs of SEDP Inc. and most especially she thanked SEDP MBA for all the experiences of being a Board of Trustee and for all the benefits and experiences she gained throughout her term.

MERLE PAETE

Ms. Merle Paete was so thankful for all the chances that SEDP MBA had given her most especially for all the seminars that she attended. Most of all Ms. Paete was thankful that she became the winner as the Micro-entrepreneur of the year 2018. She said that hard work and perseverance brought her to success.



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MARILYN IBARRETA

Ms. Ibarreta said that almost all her dreams began to be realized when she became a member of SEDP Inc. Thus, she said she was very thankful to SEDP Inc. because she noticed that their family life was improved. Ms. Ibarreta also thank SEDP MBA most especially for giving a best treatment to all Board of Trustees and for all the experiences she gained.

CLOSING REMARKS

Fr. Arjona thank all the members for coming and for their continued support to the institution. He also led the closing prayer afterwards.

Ms. Felicidad Escarcha of SEDP Sorsogon Branch moved to adjourn the 9th Annual General Membership Meeting at 2:27 in the afternoon. The motion was seconded by Ms. Jean Poseran of SEDP Pilar Branch.


MARY ANN BONEO
Corporate Secretary

Attested by


FR. REX PAUL B. ARJONA
President